

Attachment D

**QBRs Budget Review Statement March
2026**

QBRS FI NANC I AL OVERVI EW

Sydney City Council

Budget review for the quarter ended 31/03/26

DESCR I PTI ON		Previ ous Year	Current Year Ori gi nal	Approved Changes	Approved Changes	Approved Changes	Revi sed	Recomm ended changes	Project ed Year End (PYE)	VARI ANCE	ACTUAL YTD
		Actual	Budget	Revi ew	Revi ew	Revi ew	Budget	f or council resol ut ion	Result	ORI GI NAL budget v PYE	
		2024/ 25 \$000' s	2025/ 26 \$000' s	Q 1 \$000' s	Q 2 \$000' s	Q 3 \$000' s	\$000' s	\$000' s	2025/ 26 \$000' s	2025/ 26 \$000' s	2025/ 26 \$000' s
Net Operating Result before grants and contributions provided for capital purposes	General Fund	22, 131	11, 449	0	0	0	11, 449	3, 620	15, 070	3, 620	12, 502
	Water Fund	0	0	0	0	0	0	0	0	0	0
	Sewer Fund	0	0	0	0	0	0	0	0	0	0
	Consol i dated	22, 131	11, 449	0	0	0	11, 449	3, 620	15, 070	3, 620	12, 502
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consol i dated	263, 676	237, 884	0	0	0	237, 884	402	238, 286	402	171, 674
	Bor row ngs	Total borrowings					0		0	0	
Li qui di ty	External restrictions	152, 531	152, 531	0	0	0	152, 531	- 76, 731	75, 800	- 76, 731	101, 616
	Internal Al locat ions	315, 397	315, 397	0	0	0	315, 397	- 52, 097	263, 300	- 52, 097	278, 478
	Unal locat ed	297, 053	297, 053	0	0	0	297, 053	164, 847	461, 900	164, 847	312, 106
	Total Cash, Cash Equi val ent s and Invest	764, 981	764, 981	0	0	0	764, 981	36, 019	801, 000	36, 019	692, 200
Capit al	Capit al Fundi ng	319, 021	419, 500	800	9, 600	0	429, 900	400	430, 300	10, 800	207, 135
	Capit al Expendi ture	319, 021	419, 500	800	9, 600	0	429, 900	400	430, 300	10, 800	207, 135
	Net Capit al	0	0	0	- 0	0	0	0	0	- 0	- 0

Devel oper Cont ri but ion	Total Devel oper Cont ri but ions	Openi ng Bal ance	Total Cash Cont ri but ions Recei ved	Total Interest Earn ed	Total Expend ed	Total Internal Bor row ngs (to)/from	Held as Restr ict ed Asset	Cumul ative balance of internal bor row ngs (to)/from
		As at 1 July 2025	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q
		\$000' s	\$000' s	\$000' s	\$000' s	\$000' s	\$000' s	\$000' s
		166, 477	64, 928	1, 116	121, 090	0	111, 431	0

Income and Expenses Budget Review Statement

Sydney City Council

Budget review for the quarter ended 31/03/2026

Consolidated Fund

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual 2024/25 \$000's	Budget 2025/26 \$000's	Review Q 1 \$000's	Review Q 2 \$000's	Review Q 3 \$000's	Budget \$000's	for council resolution \$000's	Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	2025/26 \$000's
INCOME										
Rates and Annual Charges	420,954	442,098				442,098	- 761	441,337	- 761	330,872
User Charges and Fees	162,346	153,607				153,607	- 9,940	143,667	- 9,940	106,281
Other Revenue	0	0				0	0	0	0	0
Grants and Contributions - Operating	15,651	18,166				18,166	- 156	18,010	- 156	10,731
Grants and Contributions - Capital	111,331	97,410				97,410	- 3,218	94,192	- 3,218	64,121
Interest and Investment Income	39,677	30,401				30,401	2,899	33,300	2,899	24,913
Other Income	159,789	134,664				134,664	- 1,619	133,045	- 1,619	98,962
Net gain from disposal of assets	0	0				0	301	301	301	301
Total Income from continuing operations	909,747	876,345	0	0	0	876,345	- 12,493	863,852	- 12,493	636,181
EXPENSES										
Employee benefits and on-costs	306,623	319,040				319,040	- 2,037	317,003	- 2,037	240,731
Materials & Services	266,853	248,888	- 100			248,788	- 7,493	241,296	- 7,593	171,019
Borrowing Costs	211	0				0	0	0	0	0
Other Expenses	65,816	70,533	100			70,633	- 3,366	67,267	- 3,266	52,756
Net Loss from Disposal of Assets	6,568	0				0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	646,071	638,461	0	0	0	638,461	- 12,896	625,566	- 12,896	464,507
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	263,676	237,884	0	0	0	237,884	402	238,286	402	171,674
Depreciation, amortisation and impairment of non financial assets	130,214	129,025				129,025		129,025	0	95,051
Operating result from continuing Operations	133,462	108,859	0	0	0	108,859	402	109,261	402	76,623
Net Operating Result before grants and contributions provided for capital purposes	22,131	11,449	0	0	0	11,449	3,620	15,070	3,620	12,502

Budget review for the quarter ended 31/ 03/ 2026

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/ 25 \$000' s	2025/ 26 \$000' s	Q 1 \$000' s	Q 2 \$000' s	Q 3 \$000' s	\$000' s	\$000' s	2025/ 26 \$000' s	2025/ 26 \$000' s	2025/ 26 \$000' s
CAPITAL FUNDING										
Rates & other untied funding	188, 428	93, 758	800	7, 308		101, 866	3, 607	105, 473	11, 715	56, 285
Capital Grants & Contributions	111, 331	97, 410	0	2, 292		99, 702	- 5, 510	94, 192	- 3, 218	64, 121
Reserves - External Restrictions	2, 073	2, 053	0	0		2, 053	0	2, 053	0	40, 333
Reserves - Internally Allocated	12, 092	53, 397	0	0		53, 397	2, 303	55, 700	2, 303	38, 296
New Loans	0	0	0	0		0	0	0	0	0
Proceeds from sale of assets	5, 097	172, 883	0	0		172, 883	0	172, 883	0	8, 100
Other	0	0	0	0		0	0	0	0	0
Total Capital Funding	319, 021	419, 500	800	9, 600	0	429, 900	400	430, 300	10, 800	207, 135
CAPITAL EXPENDITURE										
WIP			0	0		0		0	0	0
New Assets	101, 884	124, 700	0	4, 600		129, 300	2, 100	131, 400	6, 700	73, 544
Asset Renewal	104, 944	178, 600	800	1, 900		181, 300	4, 000	185, 300	6, 700	101, 891
Other	112, 193	116, 200	0	3, 100		119, 300	- 5, 700	113, 600	- 2, 600	31, 700
Total Capital Expenditure	319, 021	419, 500	800	9, 600	0	429, 900	400	430, 300	10, 800	207, 135
Net Capital Funding - Surplus /(Deficit)	0	0	0	- 0	0	0	0	0	- 0	- 0

Cash and Investments Budget Review Statement
Sydney City Council
Budget review for the quarter ended 31/03/2026

Cash and Investments Budget Review Statement
Sydney City Council
Budget review for the quarter ended 31/03/2026

Cash and Investments Budget Review Statement
Sydney City Council
Budget review for the quarter ended 31/03/2026

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Developer Contributions Summary

Sydney City Council

Budget review for the quarter ended 31/03/2026

Purpose	Opening Balance	Developer Contributions Received										Interest Earned	Interest Earned	Interest Earned	Monetary Amounts Expended	Monetary Amounts Expended	Monetary Amounts Expended	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other	Non-Cash Other												
	As at 1 July 2025	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	As at this Q	As at this Q	
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	
Drainage	12,745	127	128	164													2	-127	-128	-164	12,743	20,739
Roads																					0	
Traffic facilities	913	488	337	426										488	337	478					861	-3,924
Parking																					0	
Open space	12,151	3,195	1,200	4,367						3,327					3,700	1,641	6,040	504	442	1,452	11,930	-30,083
Community facilities	32	377	314	1,288													32	-377	-314	-1,288	0	13,268
Other																					0	
Total S7.11 Under plans	25,842	4,188	1,978	6,245	0	0	0	0	0	3,327	0	0	0	0	4,188	1,978	6,552	0	0	0	25,535	0
S7.11 Not under plans																					0	
S7.12 Levies		11,016	5,483	6,587										11,016	5,483	6,587					0	
S7.4 Planning agreements	64,478	500	1,568	43						4,317	384	365	367	850	350	250					66,255	
S64 Contributions				1,522													1,522				0	
Other	76,157	3,448	4,130	18,220													82,314				19,641	
Total Developer Contributio	166,477	19,152	13,159	32,617	0	0	0	0	0	7,644	0	384	365	367	16,054	7,811	97,225	0	0	0	111,431	0